

## Professor Dr Shahida Wizarat Profile and C.V.



Professor Dr. Shahida Wizarat did her Masters from Vanderbilt University, Nashville, Tennessee, USA on a Graduate Fellowship by the Rotary Foundation of the Rotary International. She did her PhD in Economics from the University of East Anglia on a British Council scholarship. Dr. Wizarat's areas of interest are industrial productivity; profitability; concentration; economic policies; international financial institutions; debt management; privatization and liberalization; food security; political economy; natural resources, conflict and growth. She has authored three books: The Rise and Fall of Industrial Productivity in Pakistan (OUP); Fighting Imperialism: Liberating Pakistan (CRS) and Alternative to the IMF and Other Out of the Box Solutions (Partridge, Singapore). She has authored more than 49 research papers published in international and national journals and newspapers. Dr. Wizarat has been visiting faculty at the Naval Staff College formerly at Karachi, Air War College Karachi, Command and Staff College and Southern Command Quetta and National Defense University, Islamabad. She has served as editor of the Pakistan Journal of Applied Economics and Professor, Director of the Applied Economics Research Centre (AERC), Chief Editor Pakistan Business Review and Director Research IOBM. She has also served as Dean College of Economics and Social Development (CESD) at the Institute of Business Management (IOBM). She has served on the Board of Directors of the Karachi Stock Exchange. She is member editorial board, Journal of the Institute of Far East - Russian Academy of Sciences and member editorial board, Asian Economic and Financial Review (AEFR), Asian Economic and Social Society (AESS) and JISR-MSSE.

### **Present Position**

Professor CESD, Institute of Business Management (IOBM).

### **Personal**

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### **Academic Qualifications**

Ph.D. (Economics), University of East Anglia, Norwich, England, 1989.

M.A. (Economics), Vanderbilt University, Nashville, Tennessee, U.S.A, 1979.

### **Achievements and Awards:**

British Council Scholarship for the years 1983-85. Graduate Fellowship Award by the Rotary Foundation of the Rotary International for the year 1977-78.

**Areas of interest:**

Industrial Productivity; Profitability; Concentration; Debt and its management; Economic Policies; International Financial Institutions; Political Economy; Natural Resources, Conflict and Growth, Food Security.

**Honorary Positions:**

Member Editorial Board, Asian Economic and Financial Review (AEFR), Asian Economic and Social Society (AESS).

Member, Literati Network, Emerald (Publishers).

HEC approved PhD thesis supervisor.

Member editorial board, Journal of the Institute of Far East, Russian Academy of Sciences.

Member of the FPCCI Standing Committee on Creativity and Emerging technologies.

President Industrial Development, SME Commonwealth Club.

**Research Positions:**

- Research Officer, Eco. Research Deptt., National Bank of Pakistan, May 1974 June 1979
- Research Economist, Pakistan Institute of Development Economics (PIDE), June 1979 April 1986.
- Research Economist, Senior Research Economist and Research Professor, AERC, April 1986-July 2009.
- MS/PhD Coordinator for Social Sciences, SZABIST, 2001-02
- Member, Research Advisory Council, College of Business Management (CBM), 2003-2009.
- M Phil /MS Coordinator, IOBM, 2009-10.
- Member, Task Force on Industrial Policy, Ministry of Industry, Government of Pakistan.
- Visiting Faculty, Air War College, Pakistan Air Force (PAF), Faisal Karachi.
- Member, Scientific Committee, Research and Training Institute of East Aegean (INEAG).
- Director Research, IOBM, 2012 to 2018.

**Editorial Positions:**

- Member Editorial Board, Journal of the Institute of Bankers in Pakistan, 1996-97.
- Associate Editor, Pakistan Business Review, IOBM Journal.
- Member, Editorial Board, Asian Economic and Financial Review (online), Asian Economic and Social Society.
- Chief Editor, Pakistan Business Review, IOBM, 2012 to 2018.
- Editor, Pakistan Journal of Applied Economics (PJAE), 1991-1995 and 2005-2008.

**Teaching Positions:**

- Member, Syllabus Committee, Federal Urdu University.
- Member, Board of Advanced Studies and Research (BASR), (IOBM), 2010 – present day. • Incharge, Graduate Programme, AERC, University of Karachi, 1995-1996.

**Administrative Positions:** Joint Director, Applied Economics Research Centre (AERC), University of Karachi, 1995.

- Director, Applied Economics Research Centre (AERC), University of Karachi, 1993 and 1995-96 and 2004-06.

- Dean, College of Economics and Social Development (CESD), IOBM, 2014 to 2024.
- Director, Karachi Stock Exchange, 1998.
- Member, Consumer Rights Council, CPLC, Governor House, Karachi, 2005.
- Member, Pakistan Telecom Authority-Regional Advisory Committee, 2001-2006. • Member, Public Affairs Committee, Islamic Mission Hospital (now Indus Hospital), 1998-2005.

### **Teaching Experience:**

- Developed the curriculum and taught Industrial Economics to M Phil/Ph D students, AERC 1990-2001 and 2003-2009.
- Developed the curriculum and taught Development Economics to M Phil/PhD students, AERC and SZABIST, 2001-2009.
- Developed the curriculum and taught International Economics to MS/Ph D Social Science and Management Science students SZABIST 2001-02.
- Developed the curriculum and taught Analysis of Pakistani Industries (API) to Business Administration students SZABIST 2001- 2003.
- Developed the curriculum and teaching Seminar in Economic Policy to MBA Executive students, IOBM, 2009-18.

### **Research Supervision:**

- Supervised Independent Studies (IS) of about 24 Social Science and Management Science students.  
Supervised research reports of ten business administration students.
- Supervision of M. Phil / MAS theses:  
15 students have completed M. Phil theses.
- Supervision of Ph. D theses:  
Seven students have successfully completed their PhD theses.
- Supervision of Air War Students theses:
  - Supervised the theses of six students of the no 22, Air War Course at the Air War College, Pakistan Air Force (PAF), Faisal, Karachi
  - Supervised the theses of six students of the no 23 Air War Course at the Air War College, Pakistan Air Force (PAF), Faisal, Karachi.
  - Supervised the theses of six students of the no 24 Air War Course at the Air War College, Pakistan Air Force (PAF), Faisal, Karachi.
  - Supervised theses of six students of the no 25 Air War Course at the Air War College, Pakistan Air Force (PAF), Faisal, Karachi

**Publications:****Sole Authored Books:**

1. The Rise and Fall of Industrial Productivity in Pakistan' Oxford University Press (OUP), Karachi: 2002.
2. Fighting Dependence: Proclaiming Sovereignty for an Enslaved Pakistan, Lambert Academic Publishing, Germany, July 2010.
3. Fighting Imperialism: Liberating Pakistan, Centre for Research and Statistics (CRS), Karachi: May 2011.
4. Alternative to the IMF and Other Out of the Box Solutions, Partridge Singapore, December 2022.
5. Revisiting The Rise and Fall of Industrial Productivity in Pakistan, 2<sup>nd</sup> edition, 2026.

**Chapters in Books:**

1. Economic Perspective in Karachi: Mega city of Our Times (ed. Hameeda Khuhro and Anwar Mooraj), Oxford University Press, Karachi, 1997 and 2007.
2. Economic Integration Among the ECO Countries: Prospects and the Challenges Ahead. Paper read at the Conference on Asian Regional Cooperation, November 1992 and printed in Pakistan, Central Asia and the Region: Prospects of Regional Cooperation (ed. Dr. S.M. Haider) Progressive Publishers, Lahore, 1994.
3. External Debt Distress in Pakistan and India, Chapter 8 in Geo-Economics in South Asian Environment, (eds. Rakesh Kumar and Harjeet Singh), World Scientific, New Jersey, London, Singapore, 2025.

**Publications in Journals:**

1. Saudi Arabia: An Overview of the Economy, The Pakistan Horizon.
2. Technological Change in Pakistan's Agriculture, Pakistan Development Review, Vol. XX, No.4, Winter 1981.
3. Sources of Growth in Pakistan's Large-Scale Manufacturing Sector. Pakistan Economic and Social Review, No. 2, Winter 1989.
4. Simultaneous Estimation of Production Function and Beneficiaries of Growth for a Developing Economy. Pakistan Journal of Applied Economics, Vol. VII, No. I, 1988.

5. Inter-industry Productivity Differentials in Pakistan's Large-Scale Manufacturing Sector, 1970-1980, Singapore Economic Review, October 1988.
6. Misspecification in the Source of Growth Analysis: The Contribution of the Capital Input in Pakistan, Industry and Development No.28, UNIDO.
7. On Profitability and Industrial Concentration in Pakistan, Journal of Economic Behavior and Organization, University of Southern California, Los Angeles, 17, 1992.
8. Productivity trends in Pakistan's Manufacturing, Pakistan Journal of Applied Economics, Vol. VII, No.2, 1988.
9. Industrial Concentration in Pakistan's Manufacturing: Its Origin and Determinants, Singapore Economic Review, Vol. XXXVII, No 2, October 1992.
10. Economic Integration Among the ECO Countries: Prospects and the Challenges Ahead. Paper read at the Conference on Asian Regional Cooperation, November 1992 and printed in the Iranian Journal of International Affairs, Vol. V, No.1, Spring 1993
11. Intra-Sectoral Productivity Differential: The Large-Scale vs. The Small-Scale Sector in Pakistan, Pakistan Journal of Applied Economics (PJAE), Vol. IX, No.2, 1990.
12. Fifty-Years of Pakistan: Impediments to Economic Development, Paper read at the Friends Seminar, 30 August, 1997 and published in the Friends Perspective, Vol V, No. 1-2, September-October 1997.
13. Paying Debt Through Loot, Pakistan Business Review, Vol. 2, No 3, October 2000.
14. An Alternative External Debt Management Strategy, Pakistan Business Review, Vol. 3, No 1, April 2001.
15. Industrial Concentration and Economic Power in Pakistan: A Study of the Firms Quoted on the Karachi Stock Exchange, Pakistan Business Review, College of Business Management, April 2003, Karachi.
16. Some Challenges to National Security in the 1990s and Beyond, Margalla Papers, National Defense College, Islamabad, 1998
17. Major Determinants of Export Growth in Pakistan: 1998-2004, with Khurram Ifitkhar and Kamran Abbas, Pakistan Business Review, CBM, Institute of Business Management (IOBM), July 2009.
18. Export Productivity Nexus, Pakistan Business Review, with Khurram Ifitkhar and Kamran Abbas, April 2010.
19. Is Weather a Weapon of Mass Destruction, PBR, 13(1), 2011.
20. Impact of Financial Liberalization on Agricultural Growth: A Case Study of Pakistan, with Qazi Adnan Hye, "China Agricultural Economic Review", Vol. 3, no: 2, Emerald (UK), 2011.

21. Financial reforms and industrial sector growth: Bound testing analysis for Pakistan, with Qazi Adnan Hye, Versita Publications, Warsaw, South East European Journal of Economics and Business, November 2010.
22. Financial reforms and service sector growth: Bound testing analysis for Pakistan, with Qazi Adnan Hye, The IUP Applied Finance, IUP Publications, India, Vol. 17, no 2, April 2011.
23. Cost and Productivity Experience of Pakistan with Aggregate Learning Curve with Jamshaid ur Rahman, published in the International Journal of Human and Social Sciences, vol. 5, no 5, Spring 2010.
24. Financial Liberalization Index for Pakistan with Qazi Adnan Hye, International Review of Applied Financial Issues and Economics, 2010.
25. Impact of Financial Liberalization on Economic Growth; A Case Study of Pakistan, with Qazi Adnan Hye, Asian Economic and Financial Review (AEFR), Asian Economic and Social Society (AESS), Vol 2, No3, February 2013
26. Trade-led growth hypothesis: An empirical analysis of South Asian countries with Qazi Muhammad Adnan Hye and Yeap Lau, Economic Modeling, 2014.
27. The impact of trade openness on economic growth in China: An empirical analysis  
With QMA Hye and WY Lau, The Journal of Asian Finance, Economics and Business 2016, 3 (3).
28. Natural Resources, Conflict and Growth Nexus, Asian Economic and Financial Review (AEFR), Asian Economic and Social Society (AESS), Vol 3, No 8, August 2013.
29. Are Resource Abundant Countries Afflicted by the Resource Curse, International Journal of Development and Conflict, 3(2), 2013, Australia.
30. Natural Resources, Conflict and Growth: Uncovering the Transmission Mechanism, Asian Economic and Financial Review (AEFR), Asian Economic and Social Society (AESS), Vol. 4, No 8, 2014.
31. An Investigation of Nature and Causes of Inflation in Pakistan, with Ehsan Sheikh, and Amir Hussain Siddiqui, Journal of Emerging Trends in Economics, Banking and Finance (JEIEFB), 3(05), 12, 2014.
32. SAFTA: A Stumbling Block, with Amir Hussain Siddiqui and Ehsan Sheikh, Journal of Contemporary Issues in Economics, 3(6), January 2015.
33. Decomposition of Pakistan's Export Growth to APEC Markets, Open Journal of Business Management, July 2015, Impact Factor: 0.09.
34. Constant Market Share Analysis for Exports of Pakistan: Case of Developed Market Economies, International Journal of Scientific and Engineering Research, April 2015, Impact Factor: 3.2.

35. “The State of Pakistan’s Economy: An Action Plan for Sustainable Economic Development Plan for Pakistan” at the international conference on State of the Pakistan Economy: Issues and Challenges for the 21 Century, PBR, special issue 2016.
36. Long Term Relationship between Stock Market Development and Economic Growth in South Asia: With Panel Data & ARDL Model” coauthored with Zia Ullah, Pakistan Business Review (X) Volume 18 (3) : 2016.
37. Military Expenditure and External Debt in South Asia: A Panel Data Analysis, coauthored with Shujaat Abbas, Peace Economics, Peace Science and Public Policy, 2018, 24(3): [https:// doi. or g/10. 1515/ pe ps-2017- 004 5](https://doi.org/10.1515/peps-2017-0045)
38. Arms Trade and Economic Growth Nexus in the Post 9/11 Scenario co-authored with Muhammad Zubair, International Journal of Development and Conflict, December, 2018 (indexed in Scopus, Econ Lit and Repack. (Two year IF in the year 2015 is 0.29)
39. “China and the Developing World”, in China in World and Regional Politics. History and Modernity, annual publication, Fall 2020, Institute of the Far Eastern Studies, Russian Academy of Sciences, Moscow.
40. "How Pakistani Industries Respond to Local and Global Business Cycles" co-author with Mirza Aqeel Baig and Javed Iqbal: Asian Economic and Financial Review, Vol. 10, No.1, 2020. PP. 1480-1495.
41. “External Debt Distress in South Asia: Evidence from Panel Data Analysis”, " co-author with Dr. Shujaat Abbas and Saadia Mansoor: South Asian Journal of Macroeconomics and Public Finance, No 2, Volume 9, 2020. Indexed in Scopus, Emerging Source Citation Index and ABDC.
42. “Challenges to Belt and Road Initiative”, China in World and Regional Politics: History and Modernity, Annual publication, Fall 2021, Institute of Far Eastern Studies, Russian Academy of Sciences, Moscow.
43. Exploring the Relationship between Foreign Investments and Carbon Emission: A Bound Test Analysis for Pakistan with Hina Samreen, et. al, Engineering, Technology & Applied Science Research, Vol 11 no 5, 2021.
44. Some Thoughts on Evolving a New World Order, (2022), East Asia: Facts and Analytics, Moscow, 2: 6–12. DOI: 10.24412/2686-7702-2022-2-6-12.
45. The Rise of China in the XXIst Century: Domestic and Global Levels, China in World and Regional Politics: History and Modernity, Fall 2023, Moscow.
46. Asia Looks Towards China for the Establishment of the Asian Monetary Fund, China in World and Regional Politics: History and Modernity, Fall 2024, Moscow.
47. “China as a Super Power”, in World and Regional Politics: History and Modernity, Fall 2025, Moscow.

48. Exports of Pakistan in European markets (EU27): A Constant Market Share Analysis, Int. J. Sci. Eng. Res., 2016, coauthor Arsalan Ahmed.
49. Opportunities for Pakistan's Exports Growth through OBOR: Case of Central Asian Republics, Journal of Economic Impact, 2023 5 (1), co-authors A. Ahmed, F Nawaz, M Ali, M Younus.

**Book Reviews:**

- Steve H. Hanke (editor), Privatization and Development, International Centre for Economic Growth, California, 1987. Published in the Pakistan Journal of Applied Economics, Vol VIII, No 1, 1989.
- Victor J. Elias, Sources of Growth: A Study of Seven Latin American Economies, The Fundacion del Tucuman and International Centre for Economic Growth, San Francisco, California, 1992. Published in the Pakistan Journal of Applied Economics, Vol IX, No 1, 1990.
- S.A. Meenai. Revised and expanded by J.A. Ansari, Money and Banking in Pakistan, Oxford University Press, Karachi. Published in Dawn Book Reviews.
- Hasan Javed, China as No I, (ed. Yang Zong and Ronald F. Inglehart), University of Michigan Press, 2024, Ann Arbor.
- Hasan Javed, China's Model of Development: Lessons for Pakistan, New Fakhri Printing, 2020, Karachi.